



## Treasurer's Report July 10, 2018

### STATEMENT OF ACTIVITY BY MONTH July 2017 - June 2018

	JUL 2017	AUG 2017	SEP 2017	OCT 2017	NOV 2017	DEC 2017	JAN 2018	FEB 2018	MAR 2018	APR 2018	MAY 2018	JUN 2018	TOTAL
<b>Revenue</b>													
Donations							350.00						\$350.00
Dues	110.00	210.00	607.00		30.00		690.00	660.00		230.00			\$2,537.00
Grant										558.00			\$558.00
Investments	0.33	0.33	0.29	0.28	0.25	0.24	0.19	0.17	0.19	0.14	0.14	0.11	\$2.66
Sales	165.00	56.00	330.00		229.00		68.00		357.68			328.00	\$1,533.68
<b>Total Revenue</b>	<b>\$275.33</b>	<b>\$266.33</b>	<b>\$937.29</b>	<b>\$0.28</b>	<b>\$259.25</b>	<b>\$0.24</b>	<b>\$1,108.19</b>	<b>\$660.17</b>	<b>\$357.87</b>	<b>\$788.14</b>	<b>\$0.14</b>	<b>\$328.11</b>	<b>\$4,981.34</b>
<b>GROSS PROFIT</b>													
	<b>\$275.33</b>	<b>\$266.33</b>	<b>\$937.29</b>	<b>\$0.28</b>	<b>\$259.25</b>	<b>\$0.24</b>	<b>\$1,108.19</b>	<b>\$660.17</b>	<b>\$357.87</b>	<b>\$788.14</b>	<b>\$0.14</b>	<b>\$328.11</b>	<b>\$4,981.34</b>
<b>Expenditures</b>													
Fees								135.00					\$135.00
Information Services									560.17				\$560.17
Insurance							225.00				1,429.00		\$1,654.00
Maintenance	290.00	120.00	312.00	1,653.71			522.50		923.21	701.70			\$4,523.12
Office Expense	103.84	1,566.43	165.00	30.00	35.00	35.00	146.00	35.00	35.00	35.00	35.00	35.00	\$2,256.27
Programs									385.00				\$385.00
Utilities	206.15	195.99	212.94	231.94	501.56	376.29	1,295.68	570.40	361.45	414.73	264.89	239.81	\$4,871.83
<b>Total Expenditures</b>	<b>\$599.99</b>	<b>\$1,882.42</b>	<b>\$689.94</b>	<b>\$1,915.65</b>	<b>\$536.56</b>	<b>\$411.29</b>	<b>\$2,189.18</b>	<b>\$740.40</b>	<b>\$2,264.83</b>	<b>\$1,151.43</b>	<b>\$1,728.89</b>	<b>\$274.81</b>	<b>\$14,385.39</b>
<b>NET OPERATING REVENUE</b>	<b>\$-324.66</b>	<b>\$-1,616.09</b>	<b>\$247.35</b>	<b>\$-1,915.37</b>	<b>\$-277.31</b>	<b>\$-411.05</b>	<b>\$-1,080.99</b>	<b>\$-80.23</b>	<b>\$-1,906.96</b>	<b>\$-363.29</b>	<b>\$-1,728.75</b>	<b>\$53.30</b>	<b>\$-9,404.05</b>
<b>Budgeted Expenditures</b>	<b>\$580.00</b>	<b>\$1,955.00</b>	<b>\$505.00</b>	<b>\$2,430.00</b>	<b>\$680.00</b>	<b>\$855.00</b>	<b>\$1,890.00</b>	<b>\$1,040.00</b>	<b>\$1,725.00</b>	<b>\$3,765.00</b>	<b>\$925.00</b>	<b>\$325.00</b>	<b>\$16,675.00</b>

### ACCOUNT BALANCES

Checking—Society

**\$1,701.97**

Checking—Internet

**\$74.75**

Savings—Museum

**\$3,140.83**

Maine Community Foundation—The FHS Fund

**\$32,857.46**

After allowing for \$1,850 in budgeted but not expensed items, variance for FY17-18 was \$440 (0.26%)

## Assets as of June 30, 2018

<u>Account</u>	<u>Balance</u>
<i>Liquid Assets</i>	
Norway Savings Bank Operating	\$969.24
Norway Savings Bank Internet	\$74.75
Norway Savings Bank Savings	\$4,140.83
Maine Community Foundation	\$32,857.46
PayPal	\$160.33
Cash	<u>\$261.10</u>
Total liquid assets	\$38,463.71
<i>Other Assets</i>	
Real property (assessed)	\$265,100.00
Motor vehicle (estimated)	\$35,000.00
Inventory	<u>(TBD)</u>
Total other assets	\$300,100.00
Total assets	\$338,563.71
<i>Liabilities</i>	
Accounts payable	\$278.83
<b>Net</b>	<b>\$338,284.88</b>

Need to calculate value of inventory

Value of collections is "priceless"