

Treasurer's Report – FY 2014
Annual Meeting October 21, 2014

Good evening,

The basic finances of the Society for the fiscal year which ended on June 30, 2014, are shown in your packet. The P&L statement for the year is shown along with the budget for comparison; and the account balances as of the end of the year are shown along with those from the previous year for comparison. The Audit Committee, consisting of Dick Terhune, Carl Barker, and Bev Knudsen, met on September 17, reviewed the financial records, and approved the audit. I heartily thank them for all their efforts.

I hesitate to call it a good financial year even though we were over \$5100 in the black, as more than \$4100 of that excess was due to investment income being much better than expected, and we did not spend the \$6000 allotted for capital improvements to the museum. All other income areas were below expectations – most notably in Dues. Membership renewals continue to be slow despite our maintaining the dues for each membership category for a number of years. If you have renewed your membership, we thank you so much! If not, however, please check your old mail and send in your dues as soon as possible. We can send you another membership form, if you'd like, or you can pick one up here at our table near the door. Fortunately, many Expense areas were also below budget, which made it seem as though we had a banner year, when we actually did not.

If anyone has questions regarding the Society's finances, I'd be happy to answer them now, or you can see me later during the meeting.

Thank you.