



## Treasurer's Report

March 5, 2024

### FINANCIAL SUMMARY

Operating Accounts Balance	\$5,705	Minus restricted grants	●
Projected Income	\$1,710	"	●
Projected Expenses	\$5,949	"	●
Projected Year-End Balance	\$1,409	In the black	●
Projected Year-End Gain	-\$400	Spending beyond our means	●
Variance from Budget	-\$1,074	Well under budget	●
Change in Unrestricted Net Current Assets	\$1,884	In the black	●
Investments	\$24,600	Doing well	●

### ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$2,126.26	\$224.50	\$13,354.24
Maine Community Foundation—The FHS Fund		\$24,599.89
PayPal		\$0.00
Venmo		\$0.00

Accounts receivable = **\$0.00**

Undeposited funds = **\$132.00**

Accounts payable = **\$184.54**

Sales tax payable = **\$4.33**

**STATEMENT OF FINANCIAL POSITION**

<b>Assets</b>	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
Checking	2,594		2,594
Savings	2,054	10,000	12,054
Inventory	4,241		4,241
Petty Cash	263		263
Undeposited Funds	132		132
Accounts Receivable	0		0
<b>Total Current Assets</b>	<b>9,284</b>	<b>10,000</b>	<b>19,284</b>
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	24,600		24,600
<b>Total Long-Term Assets</b>	<b>509,500</b>		<b>509,500</b>
<b>Total Assets</b>	<b>518,783</b>	<b>10,000</b>	<b>528,783</b>
<b>Liabilities</b>			
Accounts Payable	184		184
Maine Revenue Service Payable	4		4
<b>Total Current Liabilities</b>	<b>188</b>		<b>188</b>
<b>Total Liabilities</b>	<b>188</b>		<b>188</b>
<b>Net Assets</b>			
Net Assets Beginning of Year	516,280	7,500	523,780
Change in Net Assets	2,315	2,500	4,815
<b>Current Net Assets</b>	<b>518,595</b>	<b>10,000</b>	<b>528,595</b>
<b>Total Liabilities and Net Assets</b>	<b>518,783</b>	<b>10,000</b>	<b>528,783</b>
Change in Net Current Assets	827	2,500	3,327

## LIQUIDITY

March 5, 2024

Operating Accounts Balance	\$15,705
Plus Accounts Receivable	\$132
Less Accounts Payable + Sales Tax	\$189
Less Remaining Budgeted Expenses	\$5,949
Less Grant Restrictions	\$10,000
Plus Estimated Revenue from Dues/Donations	\$1,710
<b>Estimated Fiscal Year-End Balance</b>	<b>\$1,409</b>

## PERFORMANCE

July 2023 - February 2024

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$10,350	\$0	\$10,350
Cost of Goods Sold	\$647	\$0	\$647
GROSS PROFIT	\$9,703	\$0	\$9,703
Expenditures			
Directed Donations		554	-554
Education		0	0
Fees	20	55	-35
Information Services		0	0
Insurance	225	225	0
Maintenance	328	1,367	-1,039
Membership	427	312	115
Misc	45	40	5
Office Expense	1,272	896	376
Utilities	2,942	2,883	59
<b>Total Expenditures</b>	<b>\$5,258</b>	<b>\$6,332</b>	<b>\$ -1,074</b>
NET OPERATING REVENUE	\$4,445	\$ -6,332	\$10,777

## STATEMENT OF ACTIVITY

July 2023 - February 2024

	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	TOTAL
<b>Revenue</b>									
Discounts given	-21.82	-2.85	-8.53			-1.95			\$ -35.15
Donations		239.03	70.12	105.60	116.00	764.00	268.80	60.00	\$1,623.55
Dues	30.00	30.00	389.00	640.00	900.00	190.00	490.00	130.00	\$2,799.00
Grant							3,500.00	1,500.00	\$5,000.00
Investments	0.24	0.23	0.22	0.22	0.22	0.22	0.23	0.30	\$1.88
Sales	50.24	66.35	36.97		9.48		4.06		\$167.10
Sales of Product Revenue	185.79	146.92	93.84		30.33	336.55			\$793.43
<b>Total Revenue</b>	<b>\$244.45</b>	<b>\$479.68</b>	<b>\$581.62</b>	<b>\$745.82</b>	<b>\$1,056.03</b>	<b>\$1,288.82</b>	<b>\$4,263.09</b>	<b>\$1,690.30</b>	<b>\$10,349.81</b>
Cost of Goods Sold	\$194.26	\$97.54	\$89.43	\$0.00	\$8.00	\$257.43	\$0.00	\$0.00	\$646.66
<b>GROSS PROFIT</b>	<b>\$50.19</b>	<b>\$382.14</b>	<b>\$492.19</b>	<b>\$745.82</b>	<b>\$1,048.03</b>	<b>\$1,031.39</b>	<b>\$4,263.09</b>	<b>\$1,690.30</b>	<b>\$9,703.15</b>
<b>Expenditures</b>									
Fees				20.00					\$20.00
Insurance							225.00		\$225.00
Maintenance			327.60						\$327.60
Membership						217.00	50.00	160.00	\$427.00
Misc	2.21	1.17	1.40	14.83	8.15	2.92	7.54	6.70	\$44.92
Office Expense	225.93	249.01	9.99	160.07	9.99	169.99	436.80	9.99	\$1,271.77
Utilities	339.42	340.92	337.30	293.46	344.12	408.30	443.51	434.89	\$2,941.92
<b>Total Expenditures</b>	<b>\$567.56</b>	<b>\$591.10</b>	<b>\$676.29</b>	<b>\$488.36</b>	<b>\$362.26</b>	<b>\$798.21</b>	<b>\$1,162.85</b>	<b>\$611.58</b>	<b>\$5,258.21</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -517.37</b>	<b>\$ -208.96</b>	<b>\$ -184.10</b>	<b>\$257.46</b>	<b>\$685.77</b>	<b>\$233.18</b>	<b>\$3,100.24</b>	<b>\$1,078.72</b>	<b>\$4,444.94</b>

**SALES ACTIVITY**

July 2023 – January 2024

	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS
Books		550.72	56.19 %		375.32
Clothing		106.17	10.83 %		78.19
Magnets		5.68	0.58 %		4.80
Maps		13.28	1.35 %		11.20
Other		52.13	5.32 %		16.80
Throw/Coverlets		42.65	4.35 %		36.00
Totes		209.50	21.37 %		132.93
<b>TOTAL</b>		<b>\$980.13</b>	<b>100.00 %</b>		<b>\$655.24</b>

**NEW MERCHANDISE INVESTMENT**

<i>As of January 31, 2024</i>	<i>Beanies</i>	<i>Totes</i>	<i>Inventory</i>	<i>Sweet</i>
New Inventory	35	3	23	23
Transfer of Cash to Inventory	\$480.03	\$516.95	\$500.48	\$562.81
Expense from Inventory				
Cost of Goods Sold	\$260.76	\$280.63	\$348.16	\$195.76
Income to Cash				
Margin on Goods Sold	\$78.64	\$162.07	\$56.60	\$31.76
Donation	\$75.00	\$75.00	\$44.16	\$67.85
Net				
Cash Tied Up in Inventory	\$120.63	-\$0.75	\$51.56	\$267.44
Profit				
Remaining Inventory	20	16	7	15

**MANUFACTURING**

<i>As of February 6, 2024</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	3,625	5,125	0	640	4,485	37
Binders	54	7	47	1		46	8
Insert stock	100	0	100	0		97	0
Divider stock	250	50	200	63		138	37
Ink	46	0	46	0		46	
Total cost	\$1,554.04	\$406.42	\$1,147.62	\$27.73	\$56.60	\$1,063.29	
Less unbilled ink/toner expense				\$0.00			
Cash Tied Up in Manufacturing	<b>\$434.15</b>						